

Sturbridge Finance Committee
Meeting Minutes
May 5, 2015 ~ Sturbridge Town Hall
7:00pm

Call to Order:

The chairman called the meeting to order at 7:00pm with the following committee members present: Kevin Smith, Chair (KS); Joni Light (JL); Kathy Neal (KN); Arnold Wilson (AW); Mike Serio (MS); Larry Morrison (LM). Absent: Eric Perez (EP); Bob Jepson (BJ); and Alex Athans (AA).

Meeting Minutes

The meeting minutes of April 28, 2015 were reviewed. MS moved the motion to accept the minutes as amended; AW seconds. Motion accepted 6-0-0.

The meeting minutes of April 23, 2015 were reviewed. KN moved the motion to accept the minutes as amended; LM seconds. Motion accepted 6-0-0.

Reserve Fund Transfer – Fire Chief

A Reserve Fund Transfer request was submitted by David Zinther to cover the operational costs not included in the FY15 budget. The money will cover additional oil due to the severe winter, final garage door repairs which exceeded the budgeted amount, and the cost associated with the pay phone. The amount requested is \$9,000.00. KN asked why the pay phone was not budgeted for in the previous budget, and whether or not the phone was generating revenue. JL asked if this was an additional request for oil as it may have been requested previously. AW asked for the rate of which the oil was being purchased, and if it was over the bulk allocation. KS would ask.

LM moved the motion to transfer \$9,000.00 from the Reserve Fund to the Public Safety Purchase of Sale (account 11972-52000); JL seconds. Motion accepted 5-1-0. AW in opposition.

Line Item Budget Review

KS noted that the BOS revised their votes and they are in line with the voting of the finance committee with exception to the revised figure for line item 102, even after the Tantasqua Associate Superintendent of Business and Finance, Deb Boyd, sent revised totals.

The chair moved the discussion to the ATM Warrant and STM Warrant, and using document "08 FINCOM ATM WARRANT 20150430.doc", and "09 FINCOM STM WARRANT 20150430.doc" to review formats. He will send the re-formatted documents to the town administrator and the finance director for their final acknowledgement. The committee further reviewed the finance committee documents for insertion in the final town warrant.

AW mentioned that there would be a walk of the Plimpton Property open to the public on May 12 from 5:30pm to 7:00pm. He was planning to attend. He also asked about the FEMA reimbursements as they were finalized by the state, and was curious to know the status. KS would follow up.

Motion to adjourn the meeting was moved by KN; MS seconds. Motion accepted 6-0-0. Meeting adjourned at 8.52pm.

/jml